

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/7952/140225/4

Nedbank Group Limited

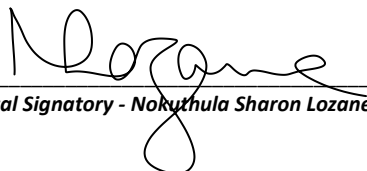
Refer to Annexure A for Entities covered by this scorecard

Reg No. 1966/010630/06, VAT No. 4540283522

Head Office, Location: 135 Rivonia Road, Sandown, 2196

Verification Standard Applied: Amended Financial Sector Codes, Scorecard Applied: Generic Banking

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	26.63	Black Ownership	36.59%
Management Control	20.00	15.76	Black Voting Rights	46.07%
Skills Development	20.00	20.31	Black Economic Interest	36.59%
Preferential Procurement	15.00	18.47	Black Female Ownership	16.78%
Socio-Economic Development and CE	5.00	8.00	Black Female Voting Rights	19.21%
Empowerment Financing and ESD	25.00	24.78	Black Female Economic Interest	16.78%
Access to Financial Services	12.00	11.79	Black Designated Group	0%
Total Score	120.00	125.74	Black Youth	0%
B-BBEE Status Level		Level 1	Black Disabled	0%
B-BBEE Procurement Recognition %		135%	Black Unemployed	0%
Empowering Supplier		Yes	Black People living in Rural areas	0%
Discount Principle Applied		No	Black Military Veterans	0%
Modified Flow Principle Applied		No	Participated in Y.E.S Initiative	Yes
Exclusion Principle Applied		No	Achieve Y.E.S Target and 2.5% Absorption	N/a
B-BBEE Level after enhancement		N/a	Achieve 1.5 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Recognition percentage after enhancement		N/a	Achieve 2 X Y.E.S Target and 5% Absorption	N/a
B-BBEE Level Enhanced		N/a	Financial Year End	31 December 2024
B-BBEE Certificate Version		v1	Re-issue Date	N/a


Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 14/02/2025

Expiry Date : 13/02/2026

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



MOSELA RATING AGENCY

Annexure A

Certificate No: GEN L1/7952/140225/4

Broad-based BEE status Level: **Level 1**

BEE procurement recognition percentage: **135%**

Empowering Supplier: **Yes**

Subsidiaries	Registration number	VAT number
Nedbank Ltd	1951/000009/06	4320116074
BoE Developments (Pty) Ltd	1970/003025/07	4770101618
BoE Private Equity Investments (Pty) Ltd	1999/023853/07	N/A
Depfin Investments (Pty) Ltd	1982/006127/07	N/A
Nedcor Investments Ltd	1950/038692/06	4520120108
Nedgroup Private Wealth (Pty) Ltd	1997/009637/07	4380168908
Nedgroup Securities (Pty) Ltd	1995/012240/07	4410163754
Ned Settle Services (Pty) Ltd	2012/161500/07	4120271475
Nedport Developments (Pty) Ltd	1969/010251/07	4810107260
NPE 1 (Pty) Ltd	2018/315334/07	N/A
NPE 2 (Pty) Ltd	2018/315349/07	N/A
NPE Holdco (Pty) Ltd	2018/315323/07	N/A
Nedbank Group Insurance Holdings Ltd	1963/003972/06	N/A
Nedgroup Insurance Administrators (Pty) Ltd	1865/000004/07	4860184508
Nedgroup Insurance Company Ltd	1993/001021/06	4530136292
Nedgroup Investments (Pty) Ltd	1996/017075/07	4420252282
Nedgroup Life Assurance Company Ltd	1993/001022/06	4800161152
Nedgroup Structured Life Ltd	1937/009328/06	4490222868
Nedgroup Financial Advisers (Pty) Ltd	1882/000026/07	4550226064
Nedbank Social Development Fund Trust	IT 2150/1982/N	N/A
Eqstra Investment Holdings (Pty) Ltd	2016/229947/07	N/A
Eqstra Fleet Services (Pty) Ltd t/a Fleet Support Services	1988/002850/07	4640131381
GPS Tracking Solutions (Pty) Ltd t/a Eqstra GPS Tracking	2002/031133/07	4910242280
Kynite Solutions (Pty) Ltd	2021/130054/07	4480304973
Eqstra Corporation Ltd	1984/007045/06	4460246962
Amasondo Fleet Services (Pty) Ltd	2000/015762/07	4630192112


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